

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: OCTOBER 12, 2017 AGENDA ITEM NUMBER: 4

**SUBJECT: AMENDMENT TO 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE
(KONNOAK REPLACEMENT SCHOOL)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The Winston-Salem/Forsyth County Schools are requesting additional funding of \$19,931,440 for construction and completion of the Konnoak Replacement School project.

The approval of this request will bring the total amount of the \$350,000,000 in the 2016 bond funds obligated for Building Capital Projects to \$91,381,415.

ATTACHMENTS: YES NO

SIGNATURE: J. Lindsey Watts, jr./cdh DATE: October 11, 2017
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2016 SCHOOLS CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: October 12, 2017

EXPLANATION: The Winston-Salem/Forsyth County Schools are requesting additional funding of \$19,931,440 for construction and completion of the Konnoak Replacement School project.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS.

School Projects	<u>\$19,931,440</u>
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INCREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS.

Konnoak Replacement School	<u>\$19,931,440</u>
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NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other:

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____ AGENDA ITEM NUMBER _____

September 13, 2017

Mr. Paul Fulton
Forsyth County Finance Director
Forsyth County Gov. Center
201 N. Chestnut Street
Winston-Salem, NC 27101

Re: 2016 Local Bond Request for Konnoak Replacement School

Dear Paul:

WSFCS requests funds from the 2016 Local Bonds for the project as indicated below. Konnoak Replacement School bids were received on August 22, 2017. We now are requesting funding for construction and completion of this project.

<u>Project</u>	<u>Initial Funding Request</u>	<u>This Request</u>
Konnoak Replacement	\$1,000,000	\$19,931,440

Construction pricing and inflation have resulted in this project being \$1,944,815 over bond advertised budget. We request additional funding for this project from future inflation funds.

As usual Darrell Walker or I will be available to brief the Commissioners at your request.

Sincerely yours,



Kerry Crutchfield
Interim Finance Officer

cc: Colon Moore
Nick Seeba
Freida Lashmit

Board of Education

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