

FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE: February 28, 2019

EXPLANATION: The State Public School Building Capital Fund projects for the 2007A and 2008 School Bond Issues arising from the 2006 School Bonds are complete and may be closed. All funds have been spent.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

The State Public School Building Capital Fund projects for the 2007A and 2008 School Bond Issues arising from the 2006 School Bonds are complete and may be closed. All funds have been spent.

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Close Accounts

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____ AGENDA ITEM NUMBER _____

Final

**APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY**

Approved: _____

Date: _____

County: Forsyth County
LEA: Winston-Salem/Forsyth County Sch
Address: 475 Corporate Sq. Winston-Salem

Contact Person: Paul L. Fulton, Jr.
Title: CFO
Phone: 336-703-2050

Project Title: Debt Service 2007 A School Bonds

Location: _____

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:
(3) No county shall have to provide matching funds...
(4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
(5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: FY 17-18 Debt Service 2007 A School Bonds

Estimated Costs:

Purchase of Land	\$	_____
Planning and Design Services		_____
New Construction		_____
Additions / Renovations		_____
Repair		_____
Debt Payment / Bond Payment		2,096,125.00
TOTAL	\$	2,096,125.00

Estimated Project Beginning Date: 07/01/17

Est. Project Completion Date: 06/30/18

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 2,096,125.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

(Signature — Chair, County Commissioners)

(Date)

3-16-18

(Signature — Chair, Board of Education)

(Date)

2-13-18

**APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY**

Approved: _____

Date: _____

County: Forsyth County

Contact Person: Paul L. Fulton, Jr.

LEA: Winston-Salem/Forsyth County Scheg

Title: CFO

Address: 475 Corporate Sq. Wisnton-Salem

Phone: 336-703-2050

Project Title: Debt Service 2008 School Bonds

Location: _____

Type of Facility: _____

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Short description of Construction Project: FY 17-18 Debt Service 2008 School Bonds


Estimated Costs:

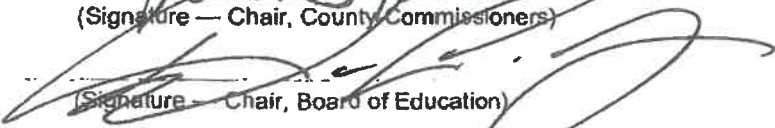
Purchase of Land	_____	\$	_____
Planning and Design Services	_____		_____
New Construction	_____		_____
Additions / Renovations	_____		_____
Repair	_____		_____
Debt Payment / Bond Payment	_____		<u>1,431,775.00</u>
TOTAL		\$	<u>1,431,775.00</u>

Estimated Project Beginning Date: 07/01/17 Est. Project Completion Date: 06/30/18

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 1,431,775.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.


(Signature — Chair, County Commissioners)


(Signature — Chair, Board of Education)

3-16-18
(Date)

2-13-18
(Date)



P.O. Box 2513 • Winston-Salem, NC 27102-2513

January 22, 2019

Mr. Paul Fulton
Forsyth County Finance Director
Forsyth County Government Center
201 N. Chestnut Street
Winston-Salem, NC 27101

RE: Public School Building Capital Fund
North Carolina Education Lottery

Dear Mr. Fulton:

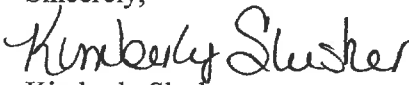
In accordance with the request from Forsyth County, the following Lottery Applications may be closed.

2017/18 Debt Service for 2007A School Bond issue in the amount of \$2, 096, 125
2017/18 Debt Service for 2008 School Bond issue in the amount of \$1, 431, 775

Please return any unallocated balances for reallocation at a later date.

As usual, Darrell Walker or I will brief the Commissioners at your request.

Sincerely,


Kimberly Slusher
Chief Financial Officer

cc: Darrell Walker
Colon Moore
Gloria Turowski/Forsyth County Finance

Board of Education

Malishai Woodbury, *Chair* • Barbara Burke, *Vice Chair* • Andrea Bramer • Lida Calvert-Hayes
Lori Goins Clark • Leah Crowley • Dana Caudill Jones • Deanna Kaplan • Elisabeth Motsinger

Dr. Beverly Emory, Superintendent

