

FORSYTH COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: SEPTEMBER 23, 2013 AGENDA ITEM NUMBER: 5

**SUBJECT: RESOLUTION APPROVING THE AMOUNT TO BE SPENT BY THE WINSTON-SALEM/FORSYTH COUNTY BOARD OF EDUCATION TO ACQUIRE REAL PROPERTY TO BE USED FOR FUTURE IMPROVEMENTS AT THE SOUTHWEST ELEMENTARY SCHOOL SITE
(TAX BLOCK 4428, LOT 307 (PIN 5894-16-3986.00))
(HOLDER ROAD, CLEMMONS, N.C.)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr. /cdh* DATE: September 19, 2013
COUNTY MANAGER

**RESOLUTION APPROVING THE AMOUNT TO BE SPENT
BY THE WINSTON-SALEM/FORSYTH COUNTY
BOARD OF EDUCATION TO ACQUIRE REAL PROPERTY
TO BE USED FOR FUTURE IMPROVEMENTS AT THE
SOUTHWEST ELEMENTARY SCHOOL SITE
(TAX BLOCK 4428, LOT 307 (PIN 5894-16-3986.00))
(HOLDER ROAD, CLEMMONS, N.C.)**

WHEREAS, the provisions of N.C.G.S. 115C-426(f) require the approval by the Board of County Commissioners as to the amount to be spent by the Board of Education for school sites prior to the execution of a contract by the Board of Education for the purchase of a site or the expenditure of funds therefor; and

WHEREAS, on August 20, 2013, the Winston-Salem/Forsyth County Board of Education adopted a Resolution to exercise an Option to Purchase Real Estate relating to real property consisting of approximately 4.8 acres owned by Michael Gene Carter, to be used for future improvements at the Southwest Elementary School site, which property is located at Holder Road, Clemmons, N.C. and is further described as Tax Block 4428, Lot 307 (PIN 5894-16-3986.00), on the Forsyth County Registry, subject to approval by the Forsyth County Board of Commissioners of the amount to be spent on the site as required by law; and

WHEREAS, the Winston-Salem/Forsyth County Board of Education requests that the Forsyth County Board of Commissioners approve Two Hundred Twenty-Five Thousand Six Hundred and 00/100 Dollars (\$225,600.00) as the amount to be spent to purchase the above-described real property.

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby approves the total amount of Two Hundred Twenty-Five Thousand Six Hundred and 00/100 Dollars (\$225,600.00) to be spent by the Winston-Salem/Forsyth County Board of Education for the purchase of approximately 4.8 acres owned by Michael Gene Carter, which property is located at Holder Road, Clemmons, N.C. and is further described as Tax Block 4428, Lot 307 (PIN 5894-16-3986.00), on the Forsyth County Registry and to be used for future improvements at the Southwest Elementary School site.

Adopted this 23rd day of September 2013.

WINSTON-SALEM/FORSYTH COUNTY BOARD OF EDUCATION
Winston-Salem, NC

AGENDA TITLE: Exercise of Option – Southwest Site
Property Owned by Michael Gene Carter

AGENDA TOPIC: Execution of Option – Southwest Site
Property Owned by Michael Gene Carter

BACKGROUND INFORMATION:

This is a corrected agenda page. The Resolution submitted to the Board for approval on August 20, 2013, reflected an incorrect purchase price of \$216,000.00, although the option included with the Board's materials had the correct purchase price of \$225,600.00.

On June 17, 2013, the Board of Education executed an Option to Purchase Real Estate for real property owned by Michael Gene Carter, such property known as a portion of Lot 307, Tax Block 4428, Forsyth County Registry. Staff recommends the Board of Education execute the Option and proceed with purchase of this real property associated with the future expansion of the Southeast site. The purchase price of the real property is \$225,600.00.

In accordance with N.C.G.S. § 115C-426, the Board of Education must obtain the approval of the Board of Forsyth County Commissioners regarding the amount to be paid for the acquisition of this real property.

SUPERINTENDENT'S RECOMMENDATION:

1. That the Board of Education exercise an Option to Purchase Real Estate for the purpose of acquiring real property owned by Michael Gene Carter, such property known as a portion of Lot 307, Tax Block 4428 (PIN 5894-16-3986.00).
2. That the Board of Education seek approval from the Board of County Commissioners of Forsyth County, pursuant to N.C.G.S. § 115C-426, for the acquisition of the parcel described hereinabove at the agreed upon sum set forth in the Option agreement.

Date: 09/05/13

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**RESOLUTION OF THE
WINSTON-SALEM/FORSYTH COUNTY BOARD OF EDUCATION
EXERCISING OPTION TO PURCHASE REAL ESTATE
OWNED BY MICHAEL GENE CARTER**

WHEREAS, on June 17, 2013, the Winston-Salem/Forsyth County Board of Education executed an Option to Purchase Real Estate owned by Michael Gene Carter, such property known as a portion of Lot 307, Tax Block 4428 (PIN 5894-16-3986.00)Forsyth County Registry;

WHEREAS, the Board of Education believes the tract or parcel of land owned by Michael Gene Carter is proper, necessary and suitable for future improvements at the Southwest Elementary School site;

WHEREAS, the purchase price for the real property described hereinabove is Two Hundred Twenty-Five Thousand Six Hundred and 00/100 Dollars (\$225,600.00).

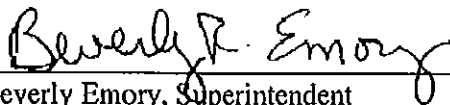
WHEREAS, pursuant to Paragraph 4 of the Option to Purchase Real Estate, the WS/FCS hereby exercises the option to purchase real estate as described in such Option, subject to approval by the Board of County Commissioners of Forsyth County pursuant to N.C.G.S. § 115C-426.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Winston-Salem/Forsyth County Board of Education that it hereby exercises the Option to Purchase Real Estate for real property owned by Michael Gene Carter, such property known as a portion of Lot 307, Tax Block 4428 (PIN 5894-16-3986.00), Forsyth County Registry, subject to approval of such purchase by the Board of County Commissioners of Forsyth County pursuant to N.C.G.S. § 115C-426.

ADOPTED by the Winston-Salem/Forsyth County Board of Education, this, the 10th day of September, 2013.



Jane D. Goins, Chairman



Beverly Emory, Superintendent