

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: SEPTEMBER 14, 2015 AGENDA ITEM NUMBER: 3-A&B

- SUBJECT: A. AMENDMENT TO 2009 2/3RDS BONDS CAPITAL PROJECTS ORDINANCE (CPO) - TRIAD PARK DEVELOPMENT PHASE 8 TO APPROPRIATE FUNDS FROM THE 2012 2/3RDS BONDS CPO
- B. AMENDMENT TO THE 2014 2/3RDS BONDS CAPITAL PROJECTS ORDINANCE - PARKS MAINTENANCE PROJECTS TO APPROPRIATE FUNDS FROM THE 2009 2/3RDS BONDS CPO

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

On March 24, 2014, the Forsyth County Board of Commissioners adopted an amendment to the 2012 2/3rds Bonds Capital Projects Ordinance (CPO) to facilitate the completion of Triad Park Development Phase 8. A total of \$165,095.57 was transferred from the 2012 2/3rds Bonds CPO for Parks Projects to the 2009 2/3rds Bonds CPO for Triad Park Development Phase 8.

The Triad Park Development Phase 8 project was completed under budget with a remaining balance of \$54,264.56. The Parks and Recreation Director has requested the remaining funds be transferred to the 2014 2/3rds Bonds CPO to fund other parks maintenance projects.

ATTACHMENTS: yes no

SIGNATURE: *J. Rudley Watts, Jr.* DATE: September 10, 2015
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2009 2/3rds BONDS CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: September 14, 2015

EXPLANATION:

On March 24, 2014, the Forsyth County Board of Commissioners adopted an amendment to the 2012 2/3rds Bonds Capital Projects Ordinance (CPO) to facilitate the completion of Triad Park Development Phase 8. A total of \$165,095.57 was transferred from the 2012 2/3rds Bonds CPO for Parks Projects to the 2009 2/3rds Bonds CPO for Triad Park Development Phase 8.

The Triad Park Development Phase 8 project was completed under budget with a remaining balance of \$54,264.56. The Parks and Recreation Director has requested the remaining funds be transferred to the 2014 2/3rds Bonds CPO to fund other parks maintenance projects.

**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2009 2/3rds BONDS CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS
FOLLOWS:**

DECREASE:	<u>SECTION 1. REVENUES: AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS.</u>	
	OTHER FINANCING SOURCES	<u>\$54,264.56</u>
DECREASE:	<u>SECTION 2. EXPENDITURES: AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS.</u>	
	CAPITAL PROJECTS	<u>\$54,264.56</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2014 2/3rds BONDS CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: September 14, 2015

EXPLANATION:

On March 24, 2014, the Forsyth County Board of Commissioners adopted an amendment to the 2012 2/3rds Bonds Capital Projects Ordinance (CPO) to facilitate the completion of Triad Park Development Phase 8. A total of \$165,095.57 was transferred from the 2012 2/3rds Bonds CPO for Parks Projects to the 2009 2/3rds Bonds CPO for Triad Park Development Phase 8.

The Triad Park Development Phase 8 project was completed under budget with a remaining balance of \$54,264.56. The Parks and Recreation Director has requested the remaining funds be transferred to the 2014 2/3rds Bonds CPO to fund other parks maintenance projects.

**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2014 2/3rds BONDS CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE:	<u>SECTION 1. REVENUES: AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS. OTHER FINANCING SOURCES</u>	<u>\$54,264.56</u>
INCREASE:	<u>SECTION 2. EXPENDITURES: AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS. CAPITAL PROJECTS</u>	<u>\$54,264.56</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
